

# Title

## FREQUENTLY ASKED ^ QUESTIONS

June 2013

### **Q Has the UCC law been amended recently?**

A Yes. Approved June 13, 2013 as P.L. 2013, Chapter 65, the amendments become effective on July 1, 2013.

The amendments do not affect the way that we deal with UCC filings in our daily title insurance practice. Some of the changes enable/further refine the provisions governing the use of electronic documents under the Uniform Commercial Code (UCC). The revised law also fine-tunes how a debtor's name should appear on a UCC filing/financing statement. Interestingly, for debtor-individuals who have a New Jersey Driver's license, the name on the filing must match the name on their most recent NJ driver's license (NJSA 12A:9-503).

If you would like a copy of the law as amended, it can be accessed on line at [www.njleg.state.nj.us](http://www.njleg.state.nj.us), choose "Chapter Laws" from the menu on the left (under the "Laws and Constitution" heading), choose "Chapter Laws 2013" and page down to Chapter 65.

As always, feel free to address any questions to a member of our underwriting staff.