

Title
FREQUENTLY ASKED ^ QUESTIONS

January 2013

Q What is the Federal Estate Tax Exemption for 2013?

A \$5,250,000.00.

One of the amendments made by the so-called "Fiscal Cliff Deal" was to enact a permanent "basic" Federal Estate Tax exemption under 26 USC 2010 (c)(3)(a) of \$5,000,000 which exemption is adjusted annually by a cost of living adjustment using a formula set forth in the statute. For 2013, the adjustment is \$250,000.00.

As always, feel free to address any questions to a member of our underwriting staff.